

## CITY OF DORAL Office of the City Manager Letter to Council

LTC No. 016-2024

To:

The Honorable Mayor and Members of the City Council

From:

Rey Valdes, City Manager

Date:

June 13, 2024

Subject:

Beacon Council's 2024 SelectUSA Miami Spinoff Event

This Letter to Council (LTC) is to inform the Mayor and City Councilmembers about the City of Doral's participation in The Beacon Council's 2024 SelectUSA Miami Spinoff Event, a 2-day business immersion tour focused on engaging prospective foreign direct investors interested in expanding to Greater Miami. The City of Doral will participate as a sponsor and presenter at the first-ever in-market Greater Miami spinoff of the annual SelectUSA Investment Summit, taking place on June 20-21, 2024 throughout South Florida. Doral's Economic Development Division will showcase investment opportunities to more than 40 foreign investors. Doral Mayor and City Council members are invited to attend the Miami Spinoff SelectUSA Networking Reception on June 20<sup>th</sup> from 6:30-8:30 p.m. at Klaw Miami, 1737 North Bayshore Drive Rooftop, Miami, FL 33132 and may register to attend here.

The Miami Spinoff event will precede the SelectUSA Investment Summit being held in National Harbor, Maryland on June 23-26. The SelectUSA Investment Summit is an annual U.S. federal government event that attracts thousands of international companies and investors, generates over \$110 billion in new investment projects, and supports over 85,000 jobs across the U.S. It is the nation's highest profile foreign direct investment event, facilitating business investment by connecting thousands of investors, companies, business organizations, and industry experts. Greater Miami is one of only 2 Florida markets selected to host a pre-Summit Spinoff, providing Doral and its economic development partners the opportunity to showcase the city and region to serious foreign direct investment prospects.

Should you have any questions, please contact the Office of the City Manager or the Economic Development Division of the Public Affairs Department.